

25th September 2018

Esteemed Shareholders

RE: RESOLUTIONS OF THE 96TH ANNUAL GENERAL MEETING OF EABL (THE COMPANY)

This is to inform you that the Company held its 96th Annual General Meeting on 19st September 2018 at Safari Park Hotel in Nairobi and passed the following resolutions:

Ordinary Resolutions:

1. **THAT** the Annual Report and the Audited Financial Statements for the year ended 30 June 2018, as Audited and reported on by the Company's Auditors together with the Directors Report be approved and adopted.
2. **THAT** the interim dividend of Kshs 2.00 per ordinary share paid on 20th April 2018 be confirmed and that a final dividend of Kshs 5.50 per ordinary share payable net of withholding tax, on or about the 30th October 2018 to Shareholders on the Register at the close of business on 24th August 2018 be approved.
3. **THAT** the following Directors be re-elected as Directors of the Company in accordance with the Articles of Association:
 - a) Mr. Jimmy Mugerwa
 - b) Dr. Martin Oduor-Otieno
 - c) Mr. Paul Gallagher
4. **THAT** the following Directors be elected to continue serving as members of the Board Audit & Risk Committee:
 - a) Dr. Martin Oduor-Otieno
 - b) Mr. Japheth Katto
 - c) Mr Paul Gallagher
 - d) Mr. Jimmy Mugerwa
5. **THAT** the Directors' Remuneration Report for the year ended 30th June 2018 be approved, and the Board be authorized to fix the remuneration of Directors.

Results of the Vote on the Resolution:

Description	Number of shares	Percentage (of total attendance)
Votes For	473,530,048	96.38%
Votes Against	649,111	0.13%
Votes withheld / spoilt	17,130,763	3.49%
TOTAL VOTES	491,309,922	100%

6. **THAT** PricewaterhouseCoopers (PwC), continue in office as Auditors of the Company for the period ending with the next Annual General Meeting of the Company and the Directors be authorized to determine their remuneration.

Special Resolution:

7. **THAT** the existing Articles of Association of the Company be amended as per the draft text of the revised Articles of Association (available on the Company’s website), the changes being made in order to align certain provisions of the Articles of Association to the Companies Act, 2015 and the CMA Code of Corporate Governance Practices for Issuers of Securities to the Public, 2015.

Joyce Munene
Group Company Secretary