

EABL 2022 AGM – PARTICIPANTS QUESTIONS

Name	Agenda	Question	Response
MURIGU, HENRY MUGO;	DIVIDENDS	What can be done to increase one's dividend	To increase your dividends, you will need to buy more shares. Kindly liaise with your stockbroker and they will assist you to buy more shares.
KIMATU, HENRY MAKAU; ODHIAMBO (DECEASED), BERNARD JOSEPH CHARLES; DASS, GEORGIA TINA; GICHURU, ALLAN NDUNGU; MACNIVEN, MAGGIE NJERI; MUIRU, ZIPPORAH NYAMBITHU	FINANCIAL & AUDITED REPORTS	How much is the dividend	The Company has declared a final dividend of Kshs 7.25 per ordinary share for the Financial Year ended 30 th June 2022, payable net of withholding tax as recommended by the Directors, payable on or about 30 th October 2022.
MICHIRE, NANCY WANGECHI	FINANCIAL & AUDITED REPORTS	When will the dividends be paid	The dividend will be payable net of withholding tax as recommended by the Directors on or about 30 th October 2022, to Shareholders on the Register of Members as at the close of business on 15 th September 2022.
MICHIRE, NANCY WANGECHI; KURIA, JOHN GICHURI	FINANCIAL & AUDITED REPORTS	Please clarify the venue for meeting	The meeting will be held at the Safari Park Hotel, along Thika Road, Exit 7 Nairobi on Thursday, 15 th September 2022 at 11:00 a.m. (East Africa Time).
ODHIAMBO, GEORGE ALFRED NGESA	FINANCIAL & AUDITED REPORTS	What was the last dividend paid	The last dividend was the interim dividend for the year ended 30 th June 2022, which was paid on 26 th April 2022 and the rate was Kshs 3.75 per share.
MAJANJA, DUNSTAN INGOYI/BRENDA WANJIKU	REMUNERATION OF DIRECTORS	How much are the directors paid monthly	The Directors remuneration for the financial year 2022 has been disclosed on page 125 of the EABL Integrated Report and Financials Statements. You can find the report at

			www.eabl.com/investors/annual-reports
MALLA, DOROTHY CHACHAKE	DIVIDENDS	<p>1.To buy more shares</p> <p>2.How are the dividend for 2019-2021 (Covid period) calculated</p>	<p>To purchase more shares please liaise with your stockbroker and they will assist you on the same.</p> <p>An interim dividend of Kshs 3/- per ordinary share was paid for the year ended 30th June 2020, and this was the full and final dividend for the financial year.</p> <p>Kindly note that the Directors did not recommend a dividend for the Financial Year ended 30th June 2021.</p>
PLAN MALI INVESTMENTS LTD	DIVIDENDS	What are the future dividends plans.	EABL's dividend policy is based on 70% of profit attributable to equity shareholders, subject to liquidity and also considering re-investment in the business with the objective being to always offer shareholders sustainable growth and returns. The Company's strong financial performance in FY22 presents a strong case to give a return to shareholders in the form of Ksh 7.25 proposed final dividend bringing the total dividend for FY22 to Kshs 11/- (subject to approval of the final dividend).
CHERUIYOT, NICHOLAS KIPROTICH	AOB	How is and will the climate crisis affect the availability of raw materials and what are the measures being taken to ensure stable supply in the foreseeable future?	We maintain buffer stocks to manage short term supply fluctuations. We are also working with our farmers to create resilience of our supply through new more suited varieties, regenerative agriculture which is one of the deliverables under the Diageo's Society 2030/ESG agenda, as well as expansion to new territories.
PETER WACHIRA NJUGUNA, & BERNADETTE NYAMBURA	ELECTION OF DIRECTORS	How do you source the board members- is it competitive recruitment or head hunting; if it is head hunting what is the	The Board Nomination and Remuneration committee is charged with the responsibility of succession planning and external talent pipelining for potential vacancies within the Board. This is done through nomination, selection and vetting

		criteria?	from a pool of suitable candidates to fill vacancies that may arise from the Board as is based on the skills gap that is to addressed in the board.
PETER WACHIRA NJUGUNA, & BERNADETTE NYAMBURA	FINANCIAL & AUDITED REPORTS	Do you think the changing weather patterns will affect efficient sourcing of your raw materials- what mitigation strategies do you have in place.	We maintain buffer stocks to manage short term supply fluctuations. We are also working with our farmers to create resilience of our supply through new more suited varieties, regenerative agriculture which is one of the deliverables under the Diageo's Society 2030/ESG agenda, as well as expansion to new territories.
OTIENO,RICHARD OWINO; MURUU, REGINA WANGUI	DIVIDENDS	Will shareholders get share split soon? What is the future forecast with regards to shareholding? When do we expect dividends in FY 2022/23.	The Board has considered this and is of the view that the shares are currently at a price that assures shareholders of good liquidity and are trading at a discount, and as such, do not recommend a split at this point in time. The Company does not forecast any change to the shareholding structure at this point in time. The Board of Directors has recommended a final dividend of Kshs 7.25 per ordinary share for the Financial Year ended 30 th June 2022, payable on or about 30 th October 2022.
NDUATI, DAVID KAHURA	AOB	I propose that the Company organizes for a shareholder trip to the Company at-least we as shareholders can have the in-depth ofthe Company.	Your suggestion is well received for consideration by the Board.

KIKUMU, FIONA WAITHIRA; MWANGI, GRACE WANJERI	DIVIDENDS	Dividends to be sent through M-PESA.	The Registrars, Image Registrars Limited, have updated your pay mode to MPESA as requested.
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