

23rd September 2019

Esteemed Shareholders

RE: RESOLUTIONS OF THE 97TH ANNUAL GENERAL MEETING OF EABL (THE COMPANY)

This is to inform you that the Company held its 97th Annual General Meeting on 18th September 2019 at Safari Park Hotel in Nairobi and passed the following resolutions:

Ordinary Resolutions:

1. **THAT** the Annual Report and the Audited Financial Statements for the year ended 30 June 2019, as Audited and reported on by the Company's Auditors together with the Directors Report be approved and adopted.
2. **THAT** the interim dividend of Kshs 2.50 per ordinary share paid on 11th April 2019 be confirmed and that a final dividend of Kshs 6.00 per ordinary share payable net of withholding tax, on or about the 11th October 2019 to Shareholders on the Register at the close of business on 25th September 2019 be approved.
3. **THAT** the following Directors be re-elected as Directors of the Company in accordance with the Articles of Association:
 - a) Mr. John Ulanga
 - b) Mr. Japheth Katto
 - c) Dr. Gyorgy Geiszl
 - d) Mrs. Jane Karuku
4. **THAT** the following Directors be elected to continue serving as members of the Board Audit & Risk Committee:
 - a) Dr. Martin Oduor-Otieno
 - b) Mr. Japheth Katto
 - c) Mr. Jimmy Mugerwa
 - d) Mr. John Ulanga
5. **THAT** the Directors' Remuneration Report for the year ended 30th June 2019 and a consolidated fee of approximately Kshs 36,700,000/- for Independent Non- Executive Directors for the year ending 30th June 2020 be approved.

Results of the Vote on the Resolution:

Description	Shares	% of shares in attendance
For	439,864,980	99.272%
Against	4,517	0.001%
Abstained	3,210,733	0.725%
Spoilt votes	12320	0.003%
Total Attendance	443,092,550	100.000%

6. **THAT** PricewaterhouseCoopers (PwC), continue in office as Auditors of the Company for the period ending with the next Annual General Meeting of the Company and the Directors be authorized to determine their remuneration.

Joyce Munene
Group Company Secretary