

(East African Breweries PLC, a public limited liability company incorporated in the Republic of Kenya with registration number 5/34)

DOMESTIC MEDIUM TERM NOTE PROGRAMME OF UP TO KES 20,000,000,000

East African Breweries PLC (“EABL”) hereby announces that the Capital Markets Authority in exercise of its powers under Section 30A of the Capital Markets Act (Chapter 485A of the Laws of Kenya), on 2 October 2025, granted approval to EABL to offer medium term notes in the aggregate principal amount of up to KES 20,000,000,000 (“Notes”) under its Domestic Medium Term Note Programme.

Key details of the issuance of the Notes under the Domestic Medium Term Note Programme are indicated below:

Issuer	East African Breweries PLC	
Instrument	Listed Corporate Bonds	
Programme Amount	Up to Kenya Shillings twenty billion (KES 20,000,000,000)	
Tranche Number	01	
Tranche Amount	Up to Kenya Shillings eleven billion KES 11,000,000,000	
Purpose	The proceeds of the issue of the Notes (after paying all expenses of the Issue) will be used by the Group for its general corporate purpose, or as otherwise specifically set out in the applicable Pricing Supplement. EABL does not anticipate an increase in debt levels as a result of this issuance.	
Tenor	5 years	
Interest Rate (per annum)	11.80%	
Minimum Subscription Amount	Kenya Shillings ten thousand KES 10,000 and integral multiples of KES 10,000 thereof.	
Status of the Notes	The Notes are unsecured and will rank <i>pari passu</i> with all unsecured debt of the Issuer.	
Listing	The Notes will be listed on the Nairobi Securities Exchange.	
Selling Restrictions	The issue is restricted, and no offer of the Notes will take place in any jurisdiction other than Kenya.	
Documentation	The Information Memorandum dated 16 October 2025, this Pricing Supplement and subscription forms are available from the offices of the Arranger and Placing Agent and from the following websites: https://eablmtn.e-offer.app and https://www.eabl.com/investors/mtn-programme	
Salient Dates	Offer Opens	27 October 2025
	Offer Closes	10 November 2025
	Allotment Date	12 November 2025
	Notification Date (via email/ telephone)	13 November 2025
	Payment Date	18 November 2025
	Issue Date	18 November 2025
	CDS Account upload date	20 November 2025
Arrangers & Placing Agents	Absa Bank Kenya PLC	
	Absa Securities Limited	
Sponsoring Stockbroker	Absa Securities Limited	
Calculation Agent, Paying Agent and Registrar	Image Registrars Limited	
Note Trustee	MTC Trust & Corporate Services Limited	
Legal Counsel	Coulson Harney LLP (trading as Bowmans, Kenya)	
Reporting Accountants	PricewaterhouseCoopers LLP, Certified Public Accountants	
Capitalised terms not separately defined herein shall bear the meaning given to them in the Information Memorandum and Pricing Supplement		

DISCLAIMER:

This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Public Offers, Listing and Disclosures) Regulations, 2023 as amended from time to time. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.

